



Other Elements

Trivial Commutation

If the total value of your pension saving in the LGPS is low, less than 1% of the lifetime allowance, you may be permitted to commute it all for a cash lump sum. It should be noted that the total value of benefits for this purpose is not the same as the value of pension. If you think trivial commutation might be relevant to you please consult your employer/administering authority. In 2008-9 the trivial commutation limit on total pension benefit stands at £16,500.

Additional Pension

If you wish to increase your retirement income through the LGPS you can either invest in AVCs or you (or your employer) can buy additional pension. Additional pension replaces the added years provision that existed in the old LGPS. Through this mechanism members can buy up to £5,000 of pension per year in £250 blocks. Contact your employer/administering authority if you are interested in taking up this option. The price of buying additional pension will vary depending, among other things, on whether you want any dependents' benefits and over how long you wish to spread the payment.